Meierhenry Sargent LLP
ATTORNEYS AT LAW

RECEIVED
FEB 26 2021
S.D. SEC. OF STATE
#00181620

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae Meierhenry

Mark V. Meierhenry
(1944-2020)

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

February 24, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

South Dakota Ellsworth Development Authority
$18,149,148.34 Taxable Water and Sewer Revenue Refunding
Bonds, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

SOUTH DAKOTA ELLSWORTH DEVELOPMENT AUTHORITY
SOUTH DAKOTA
TAXABLE WATER AND SEWER REVENUE REFUNDING BONDS, SERIES 2021

RECEIVED
FEB 26 2021
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: South Dakota Ellsworth Development Authority.

2. Designation of issue: Taxable Water and Sewer Revenue Refunding Bonds, Series 2021

3. Date of issue: February 19, 2021

4. Purpose of issue: The Authority is issuing the Taxable Water and Sewer Revenue Refunding Bonds, Series 2021 for the purpose of providing funds to refund and refinance the outstanding $1,703,000 Borrower Bond Series 2013A dated August 1, 2013, $5,109,000 Borrower Bond Series 2013B dated August 1, 2013; $734,500 Borrower Bond Series 2013C dated August 1, 2013, $734,500 Borrower Bond Series 2013D dated August 1, 2013, $8,000,000 Borrower Bond Series 2012A dated January 18, 2013, $8,000,000 Borrower Bond Series 2012B dated January 18, 2013; and paying costs of issuance.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $18,149,148.34

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Taxable Water and Sewer Revenue Refunding Bonds, Series 2021 is true and correct on this 19th day of February 2021.

By: Scott Landguth
Its: Executive Director

$18,149,148.34

SDEDA

Taxable Refunding of SDEDA Loans

2012A, 2012B 2013A, 2013B, 2013C, & 2013D

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/15/2021	588,949.93	2.390%	319,329.84	908,279.77
11/15/2022	1,148,461.44	2.390%	412,867.45	1,561,328.89
11/15/2023	1,176,073.74	2.390%	385,255.21	1,561,328.95
11/15/2024	1,204,349.88	2.390%	356,979.11	1,561,328.99
11/15/2025	1,233,305.80	2.390%	328,023.15	1,561,328.95
11/15/2026	1,262,957.89	2.390%	298,371.02	1,561,328.91
11/15/2027	1,293,322.97	2.390%	268,005.99	1,561,328.96
11/15/2028	1,324,418.07	2.390%	236,910.88	1,561,328.95
11/15/2029	1,356,260.73	2.390%	205,068.16	1,561,328.89
11/15/2030	1,388,869.10	2.390%	172,459.85	1,561,328.95
11/15/2031	1,422,261.38	2.390%	139,067.51	1,561,328.89
11/15/2032	1,456,456.58	2.390%	104,872.39	1,561,328.97
11/15/2033	1,491,473.86	2.390%	69,855.07	1,561,328.93
11/15/2034	1,527,330.90	2.390%	33,995.88	1,561,326.78
11/15/2035	274,656.07	2.390%	3,562.60	278,218.67
Total	**$18,149,148.34**	-	**$3,334,624.11**	**$21,483,772.45**

Yield Statistics

Bond Year Dollars	$139,524.02
Average Life	7.688 Years
Average Coupon	2.3900000%
Net Interest Cost (NIC)	2.3900000%
True Interest Cost (TIC)	2.3895546%
Bond Yield for Arbitrage Purposes	2.3895546%
All Inclusive Cost (AIC)	2.4990009%

IRS Form 8038

Net Interest Cost	2.3900000%
Weighted Average Maturity	7.688 Years